

Financial Statements of

**RIDEAU COMMUNITY  
HEALTH SERVICES**

And Independent Auditor's Report thereon

Year ended March 31, 2024

# RIDEAU COMMUNITY HEALTH SERVICES

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Year ended March 31, 2024

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Rideau Community Health Services

### ***Opinion***

We have audited the financial statements of Rideau Community Health Services (the "Entity"), which comprise:

- the statement of financial position as at March 31, 2024
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as the "financial statements").

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2024, and its results of operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Perth, Canada

May 29, 2024

# RIDEAU COMMUNITY HEALTH SERVICES

## Statement of Financial Position

March 31, 2024, with comparative information for 2023

	2024	2023
<b>Assets</b>		
Current assets:		
Cash	\$ 2,578,528	\$ 3,353,024
Accounts receivable	565,037	169,935
HST recoverable	200,121	184,230
Prepaid expenses	83,647	53,573
	<u>3,427,333</u>	<u>3,760,762</u>
Capital assets (note 4)	1,041,462	1,192,624
	<u>\$ 4,468,795</u>	<u>\$ 4,953,386</u>

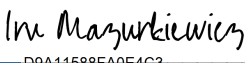
## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,050,057	\$ 1,222,921
Due to Ontario Health (note 5)	2,036,125	2,054,363
Deferred revenue (note 6)	240,498	382,825
	<u>3,326,680</u>	<u>3,660,109</u>
Deferred capital contributions (note 7)	1,019,350	1,170,512
Net assets:		
Invested in capital assets (note 13)	–	22,112
Unrestricted	122,765	100,653
	<u>122,765</u>	<u>122,765</u>
Commitments (note 10)		
Economic dependance (note 12)		
Contingent liabilities (note 14)		
	<u>\$ 4,468,795</u>	<u>\$ 4,953,386</u>

See accompanying notes to financial statements.

Approved on behalf of the Board:

DocuSigned by:  
  
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 Board Chair

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 Treasurer

# RIDEAU COMMUNITY HEALTH SERVICES

## Statement of Operations

Year ended March 31, 2024, with comparative information for 2023

	2024	2023
<b>Revenue:</b>		
Ontario Health	\$ 9,778,916	\$ 9,647,617
Amortization of deferred capital contributions	151,161	206,257
Ministry of Children, Community and Social Services	304,530	249,946
Recoverables and other income	1,902,387	1,390,248
	<u>12,136,994</u>	<u>11,494,068</u>
<b>Expenses:</b>		
Compensation:		
Salaries	7,221,296	7,024,171
Benefits	1,648,113	1,577,645
Service cost:		
Rent and accommodation	783,775	725,637
Medical supplies	146,731	185,049
Contracted out	936,654	689,703
Equipment	91,737	95,936
Sundry	1,157,527	989,460
Amortization of capital assets	151,161	206,257
	<u>12,136,994</u>	<u>11,493,858</u>
<b>Excess of revenue over expenses</b>	<b>\$ —</b>	<b>\$ 210</b>

See accompanying notes to financial statements.

# RIDEAU COMMUNITY HEALTH SERVICES

## Statement of Changes in Net Assets

Year ended March 31, 2024, with comparative information for 2023

	Invested in capital assets (note 13)	Unrestricted	2024 Total	2023 Total
Balance, beginning of year	\$ 22,112	\$ 100,653	\$ 122,765	\$ 122,555
Excess of revenue over expenses	–	–	–	210
Interfund transfer	(22,112)	22,112	–	–
<b>Balance, end of year</b>	<b>\$ –</b>	<b>\$ 122,765</b>	<b>\$ 122,765</b>	<b>\$ 122,765</b>

See accompanying notes to financial statements.



# RIDEAU COMMUNITY HEALTH SERVICES

## Statement of Cash Flows

Year ended March 31, 2024, with comparative information for 2023

	2024	2023
Cash provided by (used for):		
Operating activities:		
Excess of revenue over expenses	\$ —	\$ 210
Items not involving cash:		
Amortization of capital assets	151,161	206,257
Amortization of deferred capital contributions	(151,161)	(206,257)
Change in non-cash operating working capital:		
Accounts receivable	(395,102)	1,129
HST recoverable	(15,891)	56,694
Prepaid expenses	(30,074)	(39,856)
Accounts payable and accrued liabilities	(172,864)	227,193
Due to Ontario Health	(18,238)	(133,742)
Deferred revenue	(142,327)	(202,528)
	(774,496)	(90,900)
Investing activities:		
Acquisition of capital assets	—	(40,916)
Financing activities:		
Receipt of deferred capital contributions	—	40,916
Decrease in cash	(774,496)	(90,900)
Cash, beginning of year	3,353,024	3,443,924
Cash, end of year	\$ 2,578,528	\$ 3,353,024

See accompanying notes to financial statements.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements

Year ended March 31, 2024

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## 1. Purpose of the Organization:

Rideau Community Health Services ( the "Organization") is incorporated under the laws of Ontario as a not-for-profit organization and is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes provided certain requirements of the Income Tax Act (Canada) are met. Its mission is to provide a wide range of health services and programs to individuals, families throughout Lanark, Leeds and Grenville, with an emphasis on the communities of Merrickville and Smiths Falls.

## 2. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards including the 4200 standards for government not-for-profit organizations. Significant aspects of the accounting policies adopted by the Organization are as follows:

### (a) Revenue recognition:

The Organization follows the deferral method of accounting for contributions.

Under various Province of Ontario Acts and Regulations thereto, the Organization is funded primarily in accordance with budget arrangements established by Ontario Health (the "Ministry"). Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2024.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital asset.

Recoveries and other income are recognized when the goods are sold or the services are performed, performance obligations fulfilled, and future economic benefits are measurable and expected to be obtained.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 2. Significant accounting policies (continued):

### (b) Capital assets:

Capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

Capital assets are amortized on a straight-line basis with the exception of buildings which are amortized using the declining balance method, with the following estimated useful lives:

Asset	Useful life
Buildings	5%
Computer equipment	5 years
Furniture and fixtures	5 years
Building and medical equipment	5 years
Leasehold improvements	10 years

The carrying value of an item of capital assets is tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount is not recoverable and exceeds its fair value.

Capital assets have been reviewed for full or partial impairment. Management has determined there are none.

### (c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to subsequently carry its financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 2. Significant accounting policies (continued):

### (d) Employee future benefits:

The Organization is an employer member of the Healthcare of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. The Organization has adopted defined contribution plan accounting principles for this Plan because insufficient information is available to apply defined benefit plan accounting principles. Contributions to the multi-employer defined benefit plan are expensed when due.

The most recent funding of this multi-employer pension plan conducted as at December 31, 2023 disclosed actuarial assets of \$112 billion (2022 - \$104 billion) with accrued pension liabilities of \$102 billion (2022 - \$93 billion), resulting in a surplus of \$10 million (2022 - \$11 million). This valuation also confirmed that the plan was fully funded on a solvency basis as at December 31, 2023 based on the assumptions and methods adopted for the valuation.

### (e) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

### (f) Asset retirement obligations:

The Organization recognizes the fair value of an asset retirement obligation ("ARO") when all of the following criteria have been met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

Actual remediation costs incurred are charged against the ARO to the extent of the liability recorded. Differences between the actual remediation costs incurred and the associated liability are recognized in the Statement of Operations at the time of remediation. The Organization has not recognized any asset retirement obligations as of March 31, 2024, or 2023.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

### 3. Change in accounting policies:

The Organization adopted the following accounting standards applicable for fiscal years beginning April 1, 2023:

- PS 3400 Revenue establishes standards on how to account for and report on revenue, specifically differentiating between transactions that include performance obligations (i.e. the payor expects a good or service from the public sector entity), referred to as exchange transactions, and transactions that do not have performance obligations, referred to as non-exchange transactions.
- PS 3160 Public Private Partnerships (P3s) provides specific guidance on the accounting and reporting for public private partnerships between public and private sector entities where the public sector entity procures infrastructure using a private sector partner.

There was no impact on the financial statements of the Organization as a result of the adoption of these standards.

### 4. Capital assets:

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Buildings	\$ 1,265,868	\$ 769,319	\$ 496,549	\$ 525,353
Computer equipment	205,858	163,094	42,764	83,936
Furniture and fixtures	27,253	27,253	–	1,078
Medical equipment	94,809	91,962	2,847	23,787
Leasehold improvements	847,028	347,726	499,302	558,470
	<u>\$ 2,440,816</u>	<u>\$ 1,399,354</u>	<u>\$ 1,041,462</u>	<u>\$ 1,192,624</u>

Cost and accumulated amortization at March 31, 2023 amounted to \$2,806,726 and \$1,614,102, respectively.

During the year, the Organization wrote off assets no longer in use with a cost and accumulated amortization of \$365,910, resulting in a net impact of \$Nil.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 5. Due to Ontario Health:

Funding received from the Ontario Health for program administration exceeded expenses, resulting in amounts payable for the fiscal years as follows:

	2024	2023
2019	\$ 118,258	\$ 118,258
2020	563,097	563,097
2021	–	–
2022	628,600	628,600
2023	599,484	744,408
2024	126,686	–
	\$ 2,036,125	\$ 2,054,363

The funding received from the province is based on approved fiscal allocations by the relevant Ministry. Current year unspent fiscal allocations are recognized as accounts payable to the relevant Ministry and are adjusted on the Statement of Operations in the current period. These amounts are also subject to annual fiscal review and approval by the Ministry. Any year-end adjustments resulting from these reviews will be reflected as a recovery on the Statement of Operations in the year of determination.

## 6. Deferred revenue:

(a) Deferred revenue for the current year is comprised of the following activity:

	Donations	Funding	2024 Total	2023 Total
Opening balance	\$ 115,204	\$ 267,621	\$ 383,825	\$ 585,353
Receipts during the year	–	32,410	32,410	761,470
Expenses during the year	(38,429)	(136,308)	(174,737)	(963,998)
Balance, end of year	\$ 76,775	\$ 163,723	\$ 241,498	\$ 382,825

(b) Donations are part of non-government funds, and are reflected as 'Other' on the Operating Statement Schedule.

(c) Included in funding is capital grant funding of \$104,588 (2023 - \$159,252) relating to the Smith Falls Integrated Health and Social Services Hub Project and which is to be carried forward to the 2024 fiscal year.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 7. Deferred capital contributions:

The Ontario Health provide grants for approved acquisitions of capital assets. The unamortized portion of deferred capital contributions with which some of the Organization's capital assets were originally purchased are recorded in deferred capital contributions and amortized over the useful life of the associated asset.

	2024	2023
Balance, beginning of year	\$ 1,170,512	\$ 1,335,853
Additional contributions	–	40,916
Amounts amortized to revenue	(151,162)	(206,257)
Balance, end of year	\$ 1,019,350	\$ 1,170,512

## 8. Credit facility:

The Organization has access to a \$200,000 demand credit facility with the Royal Bank of Canada. The credit facility was undrawn at March 31, 2024 (2023 - undrawn).

## 9. Pension plan (continued):

Substantially all of the employees of the Organization are members of the Healthcare of Ontario Pension Plan (the "Plan"), which is a multi-employer defined benefit pension plan available to all eligible employees of the participating members of the Ontario Hospital Association. Contributions to the Plan made during the year by the Organization on behalf of its employees amounted to \$993,505 (2023 - \$903,325) and are included in benefits expense on the Statement of Operations.

Pension expense is based on Plan management's best estimates, in consultation with its actuaries, of the amount, required to provide a high level of assurance that benefits will be fully represented by fund assets at retirement, as provided by the Plan. The funding objective is for employer contributions to the Plan to remain a constant percentage of employees' contributions.

Variances between actuarial funding estimates and actual experience may be material and any differences are generally to be funded by the participating members. The Plan's 2023 Annual Report indicates the plan is fully funded at 115%.

# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 10. Commitments:

The Organization has entered into various rent agreements for its premises. Future minimum lease payments, including operating costs and HST are:

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2025	\$	389,186
2026		341,309
2027		153,978

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## 11. Risk management:

In the normal course of operations, the Organization is exposed to a variety of financial risks which are actively managed by the Organization.

The Organization's financial instruments consist of cash, accounts receivable, HST recoverable, accounts payable and accrued liabilities, due to Ontario Health, and deferred revenue. The fair values of cash, accounts receivable and accounts payable and accrued liabilities approximate their carrying values because of their expected short term maturity and treatment on normal trade terms.

### (a) Credit risk:

Credit risk relates to the potential that one party to a financial instrument will fail to discharge an obligation and incur a financial loss. The Organization is exposed to credit risk on its accounts receivable. Management has assessed credit risk as low since approximately 80% (2023 - 52%) of receivables are due from governments. The balance of the allowance for doubtful accounts at March 31, 2024 is \$Nil (2023 - \$Nil).

### (b) Liquidity risk:

Liquidity risk is the risk that the Organization will not be able to meet its obligations as they fall due. The Organization requires working capital to meet day-to-day operating activities. Management expects that the Organization's cash flows from operating activities will be sufficient to meet these requirements.

There have been no significant changes to these risk exposures from 2023.



# RIDEAU COMMUNITY HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 12. Economic dependence:

The Organization receives a significant portion of its funding from the Province of Ontario through Ontario Health and Ministry of Children Community and Social Services, and, in this respect, is economically dependent upon the Province of Ontario for continued support. The ability of the Organization to continue operations as its current size and scale is dependent upon funding agreements remaining in effect.

## 13. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

	2024	2023
Capital assets	\$ 1,041,462	\$ 1,192,624
Amounts financed by:		
Deferred contributions	(1,019,350)	(1,170,512)
<b>Balance, end of year</b>	<b>\$ 22,112</b>	<b>\$ 22,112</b>

(b) Change in net assets invested in capital assets is calculated as follows:

	2024	2023
Excess of expenses over revenue:		
Amortization of deferred capital contributions	\$ 151,161	\$ 206,257
Amortization of capital assets	(151,161)	(206,257)
	<b>\$ –</b>	<b>\$ –</b>
Net change in investment in capital assets:		
Purchase of capital assets	\$ –	\$ 40,916
Amounts funded by deferred capital contributions	–	(40,916)
	<b>\$ –</b>	<b>\$ –</b>

## 14. Contingent liabilities:

The nature of the Organizations activities is such that there may be litigation pending or in prospect at any time. With respect to claims as at March 31, 2024, management believes that the Organization has valid defences and appropriate insurance coverages in place.

# RIDEAU COMMUNITY HEALTH SERVICES

## Schedule - Operating Statement

Year ended March 31, 2024

	Ontario Health Community Health Centre Core	Lanark Leeds Grenville Ontario Health Team	Ministry of Children Community and Social Services	Addiction	Ontario Structured Psychotherapy	Other	Total
<b>Revenue:</b>							
Ontario Health	\$ 9,155,602	\$ 750,000	\$ -	\$ -	\$ -	\$ -	9,905,602
MCCSS	-	-	304,530	-	-	-	304,530
Recoverable	1,557,979	-	-	100,121	146,123	98,164	1,902,387
Amortization of deferred capital contributions	-	-	-	-	-	151,161	151,161
Less: amounts owing to Ontario Health	(126,686)	-	-	-	-	-	(126,686)
<b>Total revenue</b>	<b>10,586,895</b>	<b>750,000</b>	<b>304,530</b>	<b>100,121</b>	<b>146,123</b>	<b>249,325</b>	<b>12,136,994</b>
<b>Expenses:</b>							
<b>Compensation</b>							
Salaries	6,466,290	362,560	214,537	75,059	102,850	-	7,221,296
Benefits	1,525,405	27,623	50,569	21,017	23,499	-	1,648,113
<b>Total compensation</b>	<b>7,991,695</b>	<b>390,183</b>	<b>265,106</b>	<b>96,076</b>	<b>126,349</b>	<b>-</b>	<b>8,869,409</b>
<b>Service cost</b>							
Contracted out	770,427	166,227	-	-	-	-	936,654
Equipment	88,337	-	-	-	3,400	-	91,737
Medical supplies	139,301	-	7,430	-	-	-	146,731
Rent and accommodation	779,071	-	4,704	-	-	-	783,775
<b>Total service cost</b>	<b>1,777,136</b>	<b>166,227</b>	<b>12,134</b>	<b>-</b>	<b>3,400</b>	<b>-</b>	<b>1,958,897</b>
<b>Sundry</b>							
Computer	235,918	31,857	-	4,007	-	-	271,782
General administration	106,379	45,712	15,439	-	14,784	-	182,314
Insurance	57,578	-	-	-	-	-	57,578
Miscellaneous	-	-	-	-	-	98,164	98,164
Professional development	68,605	54,444	-	38	-	-	123,087
Professional fees	106,707	60,052	-	-	-	-	166,759
Program expenses	20,533	-	337	-	273	-	21,143
Repairs and maintenance	3,498	-	-	-	-	-	3,498
Telephone	130,437	-	3,600	-	-	-	134,037
Travel	88,409	1,525	7,914	-	1,317	-	99,165
<b>Total sundry</b>	<b>818,064</b>	<b>193,590</b>	<b>27,290</b>	<b>4,045</b>	<b>16,374</b>	<b>98,164</b>	<b>1,157,527</b>
Amortization	-	-	-	-	-	151,161	151,161
<b>Total expenses</b>	<b>10,586,895</b>	<b>750,000</b>	<b>304,530</b>	<b>100,121</b>	<b>146,123</b>	<b>249,325</b>	<b>12,136,994</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# RIDEAU COMMUNITY HEALTH SERVICES

## Schedule - Operating Statement

Year ended March 31, 2023

	Ontario Health Community Health Centre Core	Lanark Leeds Grenville Ontario Health Team	Ministry of Children Community and Social Services	Addiction	Other	Total
<b>Revenue:</b>						
Ontario Health	\$ 9,260,493	\$ 1,087,500	\$ -	\$ -	\$ -	\$ 10,347,993
MCCSS	-	-	249,946	-	-	249,946
Recoverable	1,384,655	-	-	98,014	51,591	1,534,260
Amortization of deferred capital contributions	-	-	-	-	206,257	206,257
Less: amounts owing to Ontario Health	(300,746)	(399,630)	-	-	-	(700,376)
<b>Total revenue</b>	<b>10,344,402</b>	<b>687,870</b>	<b>249,946</b>	<b>98,014</b>	<b>257,848</b>	<b>11,638,080</b>
<b>Expenses:</b>						
<b>Compensation</b>						
Salaries	6,368,247	416,592	163,126	76,206	-	7,024,171
Benefits	1,464,524	55,381	40,381	17,359	-	1,577,645
<b>Total compensation</b>	<b>7,832,771</b>	<b>471,973</b>	<b>203,507</b>	<b>93,565</b>	<b>-</b>	<b>8,601,816</b>
<b>Service cost</b>						
Contracted out	628,679	61,024	-	-	-	689,703
Equipment	95,936	-	-	-	-	95,936
Medical supplies	177,027	330	7,692	-	-	185,049
Rent and accommodation	723,287	-	2,350	-	-	725,637
<b>Total service cost</b>	<b>1,624,929</b>	<b>61,354</b>	<b>10,042</b>	<b>-</b>	<b>-</b>	<b>1,696,325</b>
<b>Sundry</b>						
Computer	349,762	33,979	4,175	4,089	-	392,005
General administration	118,052	46,570	21,790	-	-	186,412
Insurance	51,085	-	-	-	-	51,085
Miscellaneous	14,488	35	-	-	51,400	65,923
Professional development	58,535	7,404	2,150	-	-	68,089
Professional fees	75,958	63,242	1	-	-	139,201
Program expenses	32,969	-	-	-	-	32,969
Repairs and maintenance	3,640	-	-	-	-	3,640
Telephone	112,953	2,813	1,309	360	-	117,435
Travel	69,241	500	6,972	-	-	76,713
<b>Total sundry</b>	<b>886,683</b>	<b>154,543</b>	<b>36,397</b>	<b>4,449</b>	<b>51,400</b>	<b>1,133,472</b>
Amortization	-	-	-	-	206,257	206,257
<b>Total expenses</b>	<b>10,344,383</b>	<b>687,870</b>	<b>249,946</b>	<b>98,014</b>	<b>257,657</b>	<b>11,637,870</b>
<b>Excess (deficiency) of revenue over expenses</b>						
	\$ 19	\$ -	\$ -	\$ -	\$ 191	\$ 210